## IRREGULARITY MARKS DEALINGS ON EXCHANGE

eueral Motors Brenks Ten Poluts From Its Former High Price.

BY BROADAN WALL. YORK, Feb. 27.—Another day t irregularity in Wall Street eks not materially changed, at-there were in the course of the some very violent changes. The

NEW YORK BOND MARKET

RICHMOND PRODUCE MARKET.
Wholessle Quotations.
By Woodson-Craig Co., Inc., Richmon5,
S Food Administration Lineuae, No. O.
Richmond, Va. Peb.

Fresh, nearby, dozen.
Other sections, dozen.
Dressed Poultry.
Vancy dressed turkeys, head and feet off, per 10.
Choice dressed turkeys, per 10.
Dressed chickens, small fat, per 10.
Dressed chickens, large, fat, per 10.
Dressed hens, fat, per 10. per lb. ...

pressed hers, fat, per lb.

pressed geese, per lb.

pressed ducks, fat, per lb.

pressed hors

pare ribs chines and back
hore per lb. bone, per lb.
ausage, per lb.
Live Poultry. Sausage, per lb.
Live Poultry.
Chickens
Live State
Live Stock
Live Stock Hides.

navy, per lb.

acon, sides, well smoked acon, sides, well smoked acon, sides, well smoked acon, shoulders, well smoked allow, per lb.

Pried Apples.

NEW YORK Feb 27.—Violent selling broke by in the cotton market toward the close oday and prices dropped more than 25 cent pound after they had made further gains in the forenoon. The morning strength was due to a better tone to dereign exhange, fairly large exports and buillsh addices generally from the South as to the pot article.

After appning 10 to 19 points lower on un-

#### Official Range and Sale of Stocks in New York

			5~				٠	Stocks III LICH LOIK
Sales	6.	By T	homa	9 Bri	neh	& Co		kers and Brokers.
			. 1112	a. Lov	r. Clo	Bing. Askd	Sales	
100	Advance-Runtley	385	384	335	373	39	100	Int. Paper, pfd., stamped 781 734 737 73/ 74
100	Advance-Rumley, old	650	655	65%	65	67	600	Kennecott Corp 288 284 281 282 282
1300	Allis-Chalmers	39	394	372	374	381	11100	Kansas City So., com 175 184 174 174 184
200	Allia-Chalmers, old.	822	820	825	30	823		Liggett and Myers, com
800	Alaska Gold	. 12	2	1.7	-17	2	100	1.011 Candy 182 183 183 184 19
3900	Amer. Beet Sugar, com American Can	800		1 755	75	41		LOUISVILLE and Nashville 101 1034
				40	962	100		Maxwell, com. 27 28 27 28 28 Maxwell, 1st pfd. 27 28 27 28 27
200	willier teath Car and Langueter	2.49.77.41	128	126	127	1275		Maxwell 20d off
	American Cotton Oil Amer. Hide and Lea., com.		411	411	413	424	500	Mexican Petroleum 1722 1732 1761 169 1694 Mlami Copper 22 22 216 218 214
1200	Amer. Hide and Lea pfd	1001	1003	20	973	984	8290	Midvalo Stool 491 491 491 490
			794	114	775	7.9	2000	Mo kan and Toyne to tal to to tol
	American Locomoriva	(40)	92	893	91	911	-9999	Minsouri Pacific 993 21 994 20 204
4.34.14	Amer. Int. Corpn	41.12.	602	597	592	605		National Lead, com
1.00	American Drug Syndighto	124	191	121	125	123	2900	New Haven 342 364 337 358 358
400	American Sugar Amer. Tel. and Tel. Co	****			1253	1264	100	N V Air Protes no no no no no
				964	97	974		3 10rk Central 114 13 114 12 124
6100			578	ion.	56	540	111111	NOFIDER Pacitio 777 To Te Te Te
21900	Am. Writing Paper, pfd American Woolen	41	41	391	40	41	22.011	Unio Cilling Cas 117 191 415 101 101
3800	Anaconda Copper	. 1995	1383	1174	1184	1182		Pennsylvania
699	ACCHISOIL	×27 F	57	822	522	838	1000	Pressed Steel Car 99, 99 val and 91
					86	90		
7700	A. C. L. of Ct. (Balto.) Baltimore and Ohio				80	834	9800	iscauling 75 762 743 759 76
12700	Bethlehem Steel, B.	364	383	824	84	37	52000	Republic L and S 884 891 842 86 861
				4 4 /4 1	110	111	900	Scaboard Air Line, com., 9 9 9 56 9 61
			1035	1057	108	1083	1000	Scaboard Air Line, pfd 17 174 16 17 174
	Caddo Oil		187	182	182	184	29900	St. Louis-San. Fran. 244 253 24 242 25 Sinclair Oil 39 394 277 282 39
10300	Latitornia Potroloum	*****	1234	1201	121	1223		Sloss-Sheffield com c7 cc cc cc
			56	773	784	7.0	1.1.1.00	Southern Pacific 95 952 932 942 942
29.70	Chesabeake and this	75.00	575	561	564	567	13300	Southern Hallway . 921 915 927 517 517
	Chleago Great Western Chl., Great West, pfd		101	54	93	10	28800	Southern Railway, pfd 57 574 559 554 564 Studebaker, com 832 846 863 524 524
4 4 4 57 57	Col., Ott and St (mit)	74.0 %	11	262	40	404	1500	Tobacco Products com cell sell sell sell
446667	Chicago II. I and P. com	19 67	40%	36	10	403		
500	Chi. R. I. and P., 6% pfd Coen-Coln	65	65	65	64	65	12700	Texas Company 1764 1782 172 174 175 Texas Pacific 364 382 352 37 37 374
15300	Crucible Steel Cor. com	1 144.24	38	193	1951	1952	1500	
					37	38		
3700	Colum. Grapho	401	407	405	407	497	23800	1 S Steel com v 110 958 963 93 945 95
1300	Cuba Cano supar	4.1	4 3 71	107	787	794	100	United States Steel, pfd. 1104 1104 110 1107 1107
44 V 17	rreenor, revie	1878	227	221	235	414	6900	United Retail Stores 67 674 654 66 661
1000	Parin	2.4.0	4 20 1	145	145	15	1,000	Ctan Copper 705 71 705 705 71
52800	Erle, 1st pfd. General Motors	- 23	244	234	234	24		VaCar. Chemical, com. 63 635 625 636 632 VaCar. Chemical, pfd. 63 635 635 1063 1063
4 2 9 9	Goodfich, com	ec.	1747 1	2384	242	2421	5000	Wabash, com. 92 162 92 16 105 Wabash, pfd. A. 261 502 292 30 303
4.440	Great Worthern, Dig.	7.8	78	764	763	651	100	Wabash, pfd. A 291 302 292 30 301
100	Great North, Ore Ctfs	. 26	363	36	36	361	900	W 66 66 66 68
2100	Inter. Nickel	961		867	86	87	100	Western Union 86 86 86 86 86 86 86 86 86 86 86 86 86
			622	51	202 512	21 52	1700	Willys-Overland, com 235 245 235 237 24
2300	Int. Mer. Mar., com	307	321	297	301	303	600	White Motors 1 ding. Com 70% 72% 70 71% 713
0.1 12 11	Int. Mer. Mar., pfd Int. Paper, com.		837	812	815	829		
	The same services	743	715	713	725	73		Total sales for week (4 days), 4.561 500 shares.

of yesterday.

LIVERPOOL, Feb. 21.—Spot in limited demand, briess, lower good middling, 3.62; how middling, 3.62; how middling, 3.62; good ordinary, 2.62; ordinary, 2.62; CHICAGO GRAIN AND PRODUCE.

RICHMOND STOCK MARKET.

(By Caskle G. Burch & Co.)

STATE SECURITIES.

STRICT SECURITIES.

Grain S. Old C. and R. 1931 Seq.

172 Ind. Conturies. 1991 Seq.

CITY SECURITIES.

Geh. City 4s. C. and R., 1935-1948 98

RAILFOAD BONDS.

EADOARD Adjustment 5s. 1949 49

PRICES OF BEEF CUTS.

(By Swift & Company.)

Richmond, Va., Feb. 27, 1820.

Quotations showing the wholesale selling prices of beef cuts. CHICAGO LIVE STOCK MARKET.
CHICAGO LIVE STOCK MARKET.
CHICAGO, Peb. 37.—Hogs: receipts, 17,000;
estimated tomorrow Logo: receipts, 17,000;
higher: bulk, 14,50 Hogo: steady to 25c
higher: bulk, 14,50 Hogo: Jack Heavy
14,000 14,55; medium Hogo: Job; light 14,55
ing soves, Sthooth, 12,756 13,50; heavy packing soves, Sthooth, 12,756 13,50; heavy
heavy weight, choice and prince, 15,756 13,50;
medium and good, 11,756 13,50; heavy
mond and medium, 8,50 13,15; butcher cattic, heifers, 6,50 12,75; cows, 6,256 11,50; canners and cuttors, 4,50 25,50; veal calves, 15,75

Exempt from Normal Federal Tax W. L. DOUGLAS SHOE CO

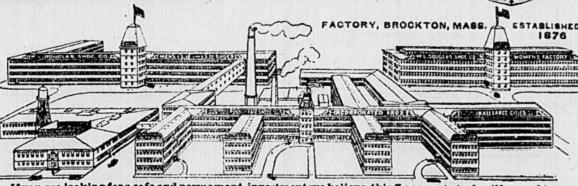
7% PREFERRED STOCK

AS TO DIVIDENDS AND ASSETS PREFERR

PAR VALVE \$100.00, NON-ASSESSABLE

-CAPITALIZATION AUTHORIZED 7 Per Cent Preferred Stock

OUTSTANDING \$4,500,000 Dividends have been paid regularly for the past seventeen years. Payable January 1st and July 1st. There is no better 7 per cent investment in the United States.



If you are looking for a safe and permament investment we believe this 7 per cent stock will appeal to you. It is an old established business. That the Preferred Stock is amply well protected is shown from the fact that the net earnings available for dividends after the Federal tax and all other taxes were paid during the past four years have averaged nearly four times the dividends on the Preferred Stock outstanding. The Common Stockholders propose to give even greater protection to the Preferred Stock by leaving annually in the treasury a substantial part of the earnings of the Common Stock.

W. L. Douglas name is known throughout the word. The trade mark is a very valuable asset worth millions of dollars, and is the property of the stockholders. It is one of the most valuable trade marks in United States. Application will be made to have this stock listed upon the stock exchange.

This company owns and operates 107 W.L.Douglas shoe stores located in the large cities. W.L.Douglas shoes are also sold by over 9000 shoe dealers in the United States. During the past few years our shoes have been more extensively advertised than over before. Stamping W.L.Douglas name and the retail price on the bottom of the shoes before they leave the factory has saved the wearers millions of dollars, and guarantees them the best shoes in style, comfort and service that can be produced for the price.

In the leading foreign countries a great demand for W. L. Douglas shoes has sprung up. Our domestic business has increased so that our sales have more than doubled in four years. In 1915 the sales were \$8,069,628.41 and in 1919 \$21,906,904.44 The past six month's business was at the rate of over \$24,000,000 per year.

In common with other great businesses we need additional capital to meet the urgent requirements of increasing domestic and foreign trade. The new conditions of business also demand more capital. The cost of labor and material has nearly doubled so that twice the amount of capital necessary under the old business conditions is now required.

You will make no mistake to order at once as many shares of this stock as you can afford to buy, price \$100.00 per share. If you care for more particulars fill out the coupon and mail at once. Send certified check, cashier's check, Post Office Money Order or Express Order to W. L. DOUGLAS SHOE CO., Brockton, Mass.

Street address.

City or Town

Steers, 5.75 or 19.25.
Steep: receipts, Scot; estimated temorrow, 5.600; steady. Lambs, 45 pounds down, 17.50 and common, 16.00 or 17.50 and common, 17.50 and common, 16.00 or 17.50 and common, 17.50 and common, 17.50 and common, 17.50 and common 17.50 and comm

RICHMOND HAY MARKET.
Wholesale Quotations on Exchange.
Richmond, Va. Feb. 77, 1900.
Lots: Richmond, Va. Feb. 27, 1900.

2 40 60 

PETERSBURG PEANUT MARKET.
(Reported by Rodgers, Plummer & Co., Inc.)
Patersburg, Va., Feb. 27, 1993.
SPANISH: Farmers' stock, Market quiet and unsettled, No sales reported.
VIRGINIAS: Farmers' stock, Market quiet and unsettled. No sales reported.
SHELLED AND RECLEANED: Market quiet and unsettled.

THE SAVINGS BANK RICHMOND III7 EAST MAIN STREET SAME AS NATIONAL BANKS Another Month **Nearly Gone** What About Your Account? Step up and join the successful savers. Let us pay you compound interest. It works all the time. Leans made on real Safety Deposit Boxes Thirty-one years' ser-Food drafts issued on Europe: no charge for our work.

NAVAL STORES SAVANNAH, GA., Feb. 27.—Turpentine firm, 194%; sales, 75; receipts, 46; shipments 170; stock, 6.972. Rosin, firm; sales, 255; re celpts, 270; shipments, 367; stock, 32.116

Barnes Safe and Vault Co. 1210 East Main Street.

## We Offer and Recommend

FIRST MORTGAGE REAL ESTATE GOLD COUPON NOTES

In denominations of \$100.00 and \$500.00, at par and accrued interest.

#### AMERICAN TRUST COMPANY

American Corner,

Richmond, Va.

Just to Jog Your Memory

> Have you ever started to walk out of a restaurant without paying your check? Or ever picked up a newspaper without leaving your pennies on the stand?

> You never mean to cheat. It's carelessness does it-carelessness about money details.

> We know that you intend to increase your savings account with us some day, but nearly every one neglects small money matters. However, in neglecting your banking it simply means that you are cheating yourself.

Let this jog your memory to increase your savings account today.

## RICHMOND TRUST CO

Richmond, Virginia

\$675,000

# Larus & Brother Company, Inc.

**Tobacco Manufacturers** 

## 6% Cumulative Preferred and Participating Stock

A Virginia Corporation, whose Stock is EXEMPT FROM STATE AND CITY TAXES to Virginia holders and FREE from the Federal Normal In-

Under the terms of its issue, the Company agrees to maintain at all times a surplus of quick assets to an amount equal to the entire outstanding issue of Preferred Stock. This surplus now equals 180% of the Preferred

No mortgage can be placed on the property without the consent of the Preferred Stockholders.

#### Dividend

Holders of Preferred Stock will, in addition to the 6% CUMULATIVE DIVIDEND, receive EXTRA OR PARTICIPATING DIVIDENDS, follows:

When the Company pays over Ten Per Cent on its Common Stock in any one year, an additional dividend of One Per Cent is payable on the Preferred Stock, and when over Fifteen Per Cent is paid on the Common, a further One Per Cent is paid on the Preferred. When over Twenty-Five Per Cent is paid on the Common Stock, another One Per Cent will be payable on the Preferred, and when over Thirty Per Cent is paid on the Common Stock a still further One Per Cent will be payable on the Preferred, beyond which the increase of Preferred Dividends shall not

The dividends paid on the Common Stock in the past, the profits the Company has made, and is making at present, and the future outlook of the business leads us confidently to believe that purchasers of the Preferred Stock will receive an income of 10% on their investment.

Detailed information furnished upon request.

## Price 100 and Accrued Dividends

Subscriptions to this issue of Stock taken subject to allotment. We will receive subscriptions up to and including March 5, 1920, reserving the

right to close the subscription lists prior to that date without notice.

DAVENPORT & COMPANY Richmond, Va.